

UNIT – IV

8. Discuss in detail the tariff and non-tariff barriers to international trade.
9. What is Monetary policy ? Critically evaluate current monetary policy of India.

Roll No. ....

12602

MBA 2 Yr. 1st Semester CBCS 2019-20  
New Scheme  
Examination – April, 2021

MANAGERIAL ECONOMICS

Paper : 19IMG21C2

Time : Three hours ]

[ Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

**Note :** The question paper comprises of *two* Section. Section-A is *compulsory* and each part carries *two* marks. Attempt any *four* questions from Section-B selecting *one* question from each Unit. All questions carry equal marks.

SECTION – A

1. Conceptualize the following :

(a) National Income

- (b) Stagflation
- (c) Producer Surplus
- (d) Marginal Cost
- (e) Aggregate Supply
- (f) Collusive Oligopoly
- (g) Predatory Dumping
- (h) Business Cycles and Business Fluctuations

**SECTION – B**

**UNIT – I**

2. What is indifference curve analysis ? Discuss in detail different applications of indifference curve analysis.
3. Write note on the following :
  - (a) Hicksian method of Decomposition of Price Effect
  - (b) Price Elasticity of Demand

**UNIT – II**

4. Discuss the law of returns to scale with suitable example.
5. Write note on the following :
  - (a) Price and output Determination Under Perfect Competition
  - (b) Determining the Shut-down Point of a Firm in Long-run and Short-run

**UNIT – III**

6. What is product differentiation ? Explain how a company differentiates its products from competitor's products.
7. Write note on the following :
  - (a) Objectives of Transfer Pricing
  - (b) Pricing of Public Utilities